

## VI Budget 2005

TITLE	2004 Budget	Ratified 2005 Budget
<b>REVENUES</b>		
Cash on Hand		9,500
HOA Dues	58,125	62,000
Interest Income		
Common Area Reimburse		3,900
Late Fees		
<b>TOTAL REVENUES</b>	<b>58,125</b>	<b>75,400</b>
<b>EXPENSES</b>		
Management Fees	10,200	10,506
Office Supplies & Expenses	1,000	1,200
Tax Return/Audit	785	900
Park Equipment	0	12,500
Functions	2,000	2,000
Website	360	360
Reserve Study	0	
<b>TOTAL GEN. &amp; ADMIN. EXPENS</b>	<b>14,345</b>	<b>27,466</b>
<b>UTILITIES</b>		
Water / Irrigation	6,000	7,000
Electricity	3,400	3,465
<b>TOTAL UTILITIES</b>	<b>9,400</b>	<b>10,465</b>
<b>MAINTENANCE</b>		
Misc. Maint.-Cost of Goods	1,000	3,000
Landscape	15,160	20,237
Landscape/Other	4,600	2,610
Tree Spraying	150	150
Major Reserve Expenses		9,000
Shared Expenses	(3,900)	
Services	4,500	
<b>TOTAL MAINTENANCE</b>	<b>21,510</b>	<b>34,997</b>
<b>OTHER EXPENSES</b>		
Insurance	1,839	1,982
Tax & Licenses	20	20
<b>TOTAL OTHER EXPENSES</b>	<b>1,859</b>	<b>2,002</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>47,114</b>	<b>74,930</b>
<b>RESERVE EXPENSES</b>		
Maintenance Reserve		
Insurance Reserve		
<b>TOTAL RESERVE EXPENSES</b>	<b>0</b>	<b>0</b>
<b>TOTAL OPERATING &amp;</b>	<b>47,114</b>	<b>74,930</b>
<b>TOTAL NET SURPLUS/DEFICIT</b>	<b>11,011</b>	<b>470</b>