

LINE ITEM		2006 BUDGET
REVENUES		
	Balance beginning year 2005	
1	HOA Dues	62,000
	Uncollected Dues	
2	Other Income	0
3	Common Area Reimbursement	2,700
4	Late Fees	0
	TOTAL REVENUES	64,700

EXPENSES

5	Management Fees	10,821
6	Office Supplies/Expenses	1,400
7	Audit/Tax Return	900
8	Shared Common Area Expenses	2,600
	Legal - Not budgeted in 2005	
9	Functions	2,000
10	Website	120
11	Reserve Study	0
	TOTAL GEN. & ADMIN. EXPENSES	17,841

UTILITIES

12	Electricity	3,400
13	Water/Sewer	7,000
	TOTAL UTILITIES	10,400

MAINTENANCE

14	Maintenance/Repairs Common Areas	2,600
15	Landscaping	21,249
16	Other Landscaping	2,000
17	Playground Equipment	0
18	Tree Spraying	150
	TOTAL MAINTENANCE	25,999

OTHER EXPENSES

19	Insurance	1,955
20	Tax & Licenses	20
	TOTAL OTHER EXPENSES	1,975

	TOTAL OPERATING EXPENSES	56,215
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RESERVE CONTRIBUTION

21	Reserve Contribution	8,000
	TOTAL RESERVE EXPENSES	8,000

	TOTAL OPERATING & RESERVE	64,215
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	NET PROFIT & LOSS	485
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