

ITEM		2007 Budget
REVENUES		
	Balance beginning year	
1	HOA Dues	69,750
	Interest	
2	Other Income	0
3	Common Area Reimbursement	16,153
	Recovered Damages	
4	Late Fees	0
	TOTAL REVENUES	85,903

EXPENSES

5	Management Fees	10,821
6	Office Supplies/Expenses	1,200
7	Audit/Tax Return	950
	Legal	
8	Shared Common Area Expenses	2,870
9	Functions	2,000
10	Website	150
11	Reserve Study	0
	TOTAL GEN. & ADMIN. EXPENSES	17,991

UTILITIES

12	Electricity	3,900
13	Water/Sewer	9,000
	TOTAL UTILITIES	12,900

MAINTENANCE

14	Maintenance/Repairs Common Areas	5,000
	Pest Control	
15	Landscaping	21,250
16	Other Landscaping	3,000
17	Playground Equipment	0
18	Tree Spraying	800
	TOTAL MAINTENANCE	30,050

OTHER EXPENSES

19	Insurance	2,000
20	Tax & Licenses	20
	Reserve Expense	
	Bad Debts	
	Education	
	Contingency	
	TOTAL OTHER EXPENSES	2,020

	TOTAL OPERATING EXPENSES	62,961
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RESERVE CONTRIBUTION

21	Reserve Contribution	22,000
	TOTAL RESERVE EXPENSES	22,000

	TOTAL OPERATING & RESERVE	84,961
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NET PROFIT & LOSS

942