

ITEM		2008 Budget
<b>REVENUES</b>		
	<b>Balance beginning year</b>	
1	HOA Dues	69,750
	Interest	0
2	Other Income	0
3	Common Area Reimbursement	10,516
	Recovered Damages	0
4	Late Fees	0
	<b>TOTAL REVENUES</b>	<b>80,266</b>

**EXPENSES**

5	Management Fees	11,146
6	Office Supplies/Expenses	1,200
7	Audit/Tax Return	1,500
	Legal	1,000
8	<del>Shared Common Area Expenses</del>	0
9	Functions	2,000
10	Website	500
11	Reserve Study	2,000
	<b>TOTAL GEN. &amp; ADMIN. EXPENSES</b>	<b>19,346</b>

**UTILITIES**

12	Electricity	3,400
13	Water/Sewer	6,600
	<b>TOTAL UTILITIES</b>	<b>10,000</b>

**MAINTENANCE**

14	Maintenance/Repairs Common Areas	18,500
	Pest Control	0
15	Landscaping	21,250
16	Other Landscaping	3,000
17	Playground Equipment	0
18	Tree Spraying	800
	<b>TOTAL MAINTENANCE</b>	<b>43,550</b>

**Item 14:**

**Budget for moving satellite dishes (10  
1500 @ \$150=\$1.5K - Vintage I)  
0 Budget for Parcel L (\$2,600) - Vintage I  
5000 Normal repairs (non-capital) - Vintage I  
12000 Misc - Common Areas**

**OTHER EXPENSES**

19	Insurance	2,000
20	Tax & Licenses	20
	Reserve Expense	0
	Bad Debts	0
	Education	800
	Contingency	3,500
	<b>TOTAL OTHER EXPENSES</b>	<b>6,320</b>

	<b>TOTAL OPERATING EXPENSES</b>	<b>79,216</b>
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**RESERVE CONTRIBUTION**

21	Reserve Contribution	1,050
	<b>TOTAL RESERVE EXPENSES</b>	<b>1,050</b>

	<b>TOTAL OPERATING &amp; RESERVE</b>	<b>80,266</b>
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**NET PROFIT & LOSS**

**0**